

# Annual accounts 2023

# Table of contents

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1.	Balance sheet as of 31 December 2023	03
2.	Profit and Loss account 2023	04
3.	Accounting principles	05
4.	Notes to the balance sheet	06
5.	Notes to the profit and loss account	08

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## LA STRADA INTERNATIONAL

1. BALANCE SHEET		31-12-2023	31-12-2022
	€	€	
<b>ASSETS</b>			
<b>Current Assets</b>			
Accounts receivable	1	105.190	109.163
<b>Liquid means</b>	<b>2</b>	<b>479.443</b>	<b>711.072</b>
<b>TOTAL ASSETS</b>		<b>584.633</b>	<b>820.235</b>
		<b>31-12-2023</b>	<b>31-12-2022</b>
<b>LIABILITIES</b>			
Accumulated Surplus		79.744	75.866
<b>Grants to be spent</b>			
Grants to be spent	3	430.078	617.647
<b>Short-term Liabilities</b>			
Income taxes payable	4	11.182	14.987
Other debts	5	63.629	111.735
<b>TOTAL LIABILITIES</b>		<b>584.633</b>	<b>820.235</b>

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## LA STRADA INTERNATIONAL

2. PROFIT & LOSS	2023	2022
	€	€
<b>Grants</b>		
Porticus - NGO cooperation to ensure accountability	0	215.261
Porticus - Human trafficking program partners meeting (extension †)	41.748	47.817
EU REC grant - Hidden at work	0	33.503
Porticus - Protecting Asian Trafficking Victims in Europe	5.438	20.750
EU Postcare - Posting of TCNs in care services	43.399	19.644
HEUNI consultancy	0	6.800
Choose Love	45.872	51.094
Freedom Fund - NK Forced labour strategic litigation	11.500	20.069
OAK	181.141	0
WP Fund	47.293	0
Cofra	84.482	0
	460.873	414.938
<b>Other income</b>		
Donations	629	45.107
Membership fees	900	0
Interest	1.393	0
Crowdfunding Ukraine	0	22.364
Donations/Crowdfunding Belarus	6.100	5.644
	9.022	73.115
<b>Costs</b>		
Personnel	192.946	172.747
Organisational costs	27.211	25.862
Lobby, advocacy and public relations	61.247	55.981
Information collection and dissemination	49.439	26.834
International projects	135.174	185.409
	466.017	466.833
<b>Financial result</b>	3.878	21.220

## LA STRADA INTERNATIONAL

### 3. ACCOUNTING PRINCIPLES

The annual accounts are prepared on the basis of the historical cost price. Unless otherwise recorded, assets and liabilities are recorded at their conversion value. Profits are booked in the period in which they were realised. Losses are booked in the year in which they are foreseeable. As a non-profit association under Dutch law ('Vereniging'), LSI records profits made as project costs still to be paid.

#### ACCOUNTING PRINCIPLES FOR THE BALANCE SHEET

##### Receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

#### PRINCIPLES FOR THE DETERMINATION OF RESULTS

##### General

The result is determined by the difference between the received project incomes (grants) and the costs and other liabilities of the year, valued against the historical cost prices.

##### Assessment

The result is determined by the difference between the received project incomes (grants) and the expended grants in the present year, taking account of the accounting principles relating to this matter.

## LA STRADA INTERNATIONAL

## 4. NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER

ASSETS	31-12-2023	31-12-2022
	€	€
<b>1. Receivable accounts</b>		
Porticus - Protecting Asian Trafficking Victims in Europe	0	30.361
Porticus - NGO cooperation to ensure accountability	0	20.001
EU Postcare - Posting of TCNs in care services	26.039	26.644
EU REC programme - Hidden at work	0	10.109
HEUNI consultancy	0	6.800
Choose love	13.729	44
Freedom Fund - NK Forced Labour - strategic litigation	14.294	14.294
Loan	46.000	0
Various receivables	5.128	910
	<u>105.190</u>	<u>109.163</u>
<b>2. Liquid means</b>		
ING current account	286.987	520.009
ING savings account	<u>192.456</u>	<u>191.063</u>
	<u>479.443</u>	<u>711.072</u>

**LA STRADA INTERNATIONAL**

<b>LIABILITIES</b>	<b>31-12-2023</b>	<b>31-12-2022</b>
	€	€
<b>3. Grants to be spent</b>		
Porticus - Human trafficking program partners meeting	2.649	36.749
Porticus - NGO cooperation to ensure accountability	0	0
WP Fund	91.587	193.255
COFRA grant	215.518	300.000
Marriot grant	73.219	73.219
Freedom Fund NK forced labour case	5.814	14.424
Porticus - Protecting Asian Trafficking Victims in Europe	7.839	0
OAK	29.452	0
HEUNI consultancy	4.000	0
	<u>430.078</u>	<u>617.647</u>
<b>4. Wage tax</b>		
Tax declaration	<u>11.182</u>	<u>14.987</u>
<b>5. Other debts</b>		
Creditors	2.420	3.993
Net salary	0	3.393
Reservation holiday allowance	8.137	7.006
Pension fund	2.541	5.639
Various debts	50.531	91.704
	<u>63.629</u>	<u>111.735</u>

## LA STRADA INTERNATIONAL

## 5. NOTES TO PROFIT &amp; LOSS ACCOUNT

	2023	2022
	€	€
<b>Personnel</b>		
Gross salaries	160.450	143.416
Social security taxes	20.788	16.148
Pension costs	11.708	11.583
Board remuneration	0	1.600
	<u>192.946</u>	<u>172.747</u>
<b>Organisational costs</b>		
Office rent	2.718	2.640
Office utilities	993	765
Porto costs	1.660	1.524
Telephone costs	722	831
Audit	0	0
External bookkeeper	8.068	2.662
External computer network updater	2.438	1.698
Salary administration/ACN	1.229	1.284
Other freelancer, volunteers and interns	4.495	10.483
Administration costs - Internet cost	754	701
Administration costs - other	1.697	591
Insurance	176	175
Canteen & representation cost	462	56
Bank costs & payment differences	494	2.129
Local travel LSI staff	1.305	323
	<u>27.211</u>	<u>25.862</u>



**LA STRADA INTERNATIONAL**

	2023	2022
	€	€
<b>Lobby, advocacy and public relations</b>		
Core (NGO cooperation to ensure accountability)	52.792	46.957
Travel to international meetings	1.431	3.587
Food & Accommodation international meetings	4.231	5.112
Membership fees for international networks	325	325
Boardmeeting	2.468	0
	<u>61.247</u>	<u>55.981</u>
<b>Information collection and dissemination</b>		
External social media / marketing	19.135	2.655
Design, campaigns and special websites	24.926	20.261
Maintenance of website/documentation centre	5.378	3.918
Interim reports/factsheets	-	-
	<u>49.439</u>	<u>26.834</u>
<b>International projects</b>		
Porticus - Protecting Asian Trafficking Victims in Europe	1.936	6.124
EU Postcare - Posting TCNs in care services	21.528	8.996
Porticus - Human trafficking program partners meeting	8.397	35.877
Justice at Last - correction past years	0	22.287
Freedom Fund services - Ukraine	0	10.069
Freedom Fund services - North Korea case	8.872	0
EU REC programme - Hidden at work	0	854
HEUNI consultancy	0	6.800
Choose love	7.822	41.494
OAK	86.619	
Study visit Italy	0	3.960
Crowdfunding Ukraine	0	22.500
Crowdfunding Belarus	0	10.448
Other projects	0	16.000
	<u>135.174</u>	<u>185.409</u>